

WHAT IT DOES

If approved by voters, the amendment will prevent any parish, municipality or other political subdivision of the state from imposing any new tax on the sale or transfer of real property.

STAY TAX FREE

While Louisiana is one of only 13 remaining states without this onerous tax, Louisiana's Constitution is silent on real estate transfer taxes, meaning nothing current prevents state or local governments from trying to impose this tax. We want Louisiana to maintain its advantage – especially since adjacent states Texas and Mississippi don't have real estate transfer taxes, either.

**Please
VOTE FOR
Amendment No. 1
on November 19**

UNFAIR DOUBLE TAXATION

Real estate transfer taxes (RETTs) are a form of double taxation. As most homeowners pay property taxes while occupying their homes, RETTs are simply another tax on the same piece of property.

REGRESSIVE AND INEQUITABLE

Real estate transfer taxes are regressive and inequitable. Targeting only those who buy and sell real estate with a tax places an unfair burden on a small group to produce tax revenue for the broader population.

LIMITS HOUSING AFFORDABILITY

Studies have shown that real estate transfer taxes can limit affordability for thousands of moderate- and low-income homeowners, particularly first-time homebuyers. RETTs can raise additional financial hurdles for homebuyers and shut some out of the market altogether.

